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2174481

**Report of the Directors and
Financial Statements
for the Year Ended 31 March 1995
for
Amber Court Management (No.2) Limited
(Limited by guarantee)**



AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)

Index to the Financial Statements
for the Year Ended 31 March 1995

	Page
Company Information	1
Report of the Directors	2
Report of the Auditors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Profit and Loss Account	8

**AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)**

**Company Information
for the Year Ended 31 March 1995**

DIRECTORS: Miss M Kolasinska
Mrs D Heath

SECRETARY: M Bailey

REGISTERED OFFICE:

REGISTERED NUMBER: 2174481 (England and Wales)

AUDITORS: Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

**AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)**

**Report of the Directors
for the Year Ended 31 March 1995**

The directors present their report with the financial statements of the company for the year ended 31 March 1995.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the Maintenance Fund on behalf of the tenants occupying the individual flats at 11-22 Amber Court, Swindon. There have been no significant developments in these activities, and none are envisaged in the future.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The directors during the year under review were:

Miss M Kolasinska
Mrs D Heath

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

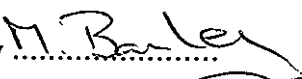
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:

Secretary 

M Bailey

Dated: 7th July 1995

**AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)**

**Report of the Auditors to the Members of
Amber Court Management (No.2) Limited
(Limited by guarantee)**

We have audited the financial statements on pages four to seven which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

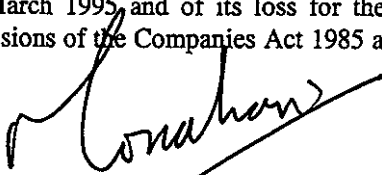
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Dated: 7th July 1995

AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)

Profit and Loss Account
for the Year Ended 31 March 1995

		1995	1994
	Notes	£	£
TURNOVER	2	3,600	3,600
GROSS PROFIT		<u>3,600</u>	<u>3,600</u>
Administrative expenses		4,139	3,403
OPERATING (LOSS)/PROFIT	3	(539)	197
Interest receivable and similar income	4	9	13
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(530)</u>	<u>210</u>
Tax on (loss)/profit on ordinary activities		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(530)</u>	<u>210</u>
Retained profit brought forward		2,881	2,671
RETAINED PROFIT CARRIED FORWARD		<u><u>£2,351</u></u>	<u><u>£2,881</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)

Balance Sheet
31 March 1995

		1995	1994
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	909	808
Cash at bank		2,787	3,335
		<u>3,696</u>	<u>4,143</u>
CREDITORS: Amounts falling due within one year	6	1,345	1,262
NET CURRENT ASSETS:		<u>2,351</u>	<u>2,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2,351</u>	<u>£2,881</u>
CAPITAL AND RESERVES:			
Profit & loss account		2,351	2,881
	7	<u>£2,351</u>	<u>£2,881</u>

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

M. Kolasinska
.....
Miss M Kolasinska - DIRECTOR

D. Heath
.....
Mrs D Heath - DIRECTOR

Approved by the Board on *27th July 1995*

The notes form part of these financial statements

AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)

Notes to the Financial Statements
for the Year Ended 31 March 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents service charges paid by tenants.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and loss (1994 - profit) before taxation are attributable to the one principal activity of the company.

3. OPERATING (LOSS)/PROFIT

The operating loss (1994 - operating profit) is stated after charging:

	1995	1994
	£	£
Auditors' remuneration	394	382
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	1995	1994
	£	£
Deposit account interest	9	13
	<u> </u>	<u> </u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995	1994
	£	£
Other debtors	548	480
Prepayments	361	328
	<u> </u>	<u> </u>
	909	808
	<u> </u>	<u> </u>

**AMBER COURT MANAGEMENT (NO.2) LIMITED
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements
for the Year Ended 31 March 1995**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1995	1994
	£	£
Accrued Expenses	1,345	1,262
	<u> </u>	<u> </u>

7. RECONCILIATION OF MOVEMENTS IN RESERVES

	1995	1994
	£	£
(Loss)/Profit for the financial year	(530)	210
	<u> </u>	<u> </u>
NET (REDUCTION)/ADDITION TO RESERVES	(530)	210
Opening reserves	2,881	2,671
	<u> </u>	<u> </u>
CLOSING RESERVES	2,351	2,881
	<u> </u>	<u> </u>