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2174481

**Report of the Directors and  
Financial Statements  
for the Year Ended 31 March 1995**

**for**

**Amber Court Management (No.2) Limited  
(Limited by guarantee)**



**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

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for the Year Ended 31 March 1995**

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**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

**Company Information  
for the Year Ended 31 March 1995**

**DIRECTORS:** Miss M Kolasinska  
Mrs D Heath

**SECRETARY:** M Bailey

**REGISTERED OFFICE:**

**REGISTERED NUMBER:** 2174481 (England and Wales)

**AUDITORS:** Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

**Report of the Directors  
for the Year Ended 31 March 1995**

The directors present their report with the financial statements of the company for the year ended 31 March 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of the Maintenance Fund on behalf of the tenants occupying the individual flats at 11-22 Amber Court, Swindon. There have been no significant developments in these activities, and none are envisaged in the future.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIRECTORS**

The directors during the year under review were:

Miss M Kolasinska  
Mrs D Heath

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

Secretary M. Bailey

M Bailey

Dated: 7th July 1995

**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

**Report of the Auditors to the Members of  
Amber Court Management (No.2) Limited  
(Limited by guarantee)**

We have audited the financial statements on pages four to seven which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

Dated: 7th July 1995

**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

**Profit and Loss Account  
for the Year Ended 31 March 1995**

	Notes	1995	1994
		£	£
<b>TURNOVER</b>	2	3,600	3,600
<b>GROSS PROFIT</b>		<u>3,600</u>	<u>3,600</u>
Administrative expenses		4,139	3,403
<b>OPERATING (LOSS)/PROFIT</b>	3	<u>(539)</u>	<u>197</u>
Interest receivable and similar income	4	9	13
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(530)</u>	<u>210</u>
Tax on (loss)/profit on ordinary activities		-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(530)	210
Retained profit brought forward		2,881	2,671
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£2,351</u>	<u>£2,881</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)

Balance Sheet  
31 March 1995

	Notes	1995	1994
		£	£
<b>CURRENT ASSETS:</b>			
Debtors	5	909	808
Cash at bank		2,787	3,335
		—	—
		3,696	4,143
<b>CREDITORS: Amounts falling due within one year</b>	6	1,345	1,262
		—	—
<b>NET CURRENT ASSETS:</b>		2,351	2,881
		—	—
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£2,351	£2,881
		—	—
<b>CAPITAL AND RESERVES:</b>			
Profit & loss account		2,351	2,881
		—	—
	7	£2,351	£2,881
		—	—

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

*M. Kolasinska*  
.....  
Miss M Kolasinska - DIRECTOR

*D. Heath*  
.....  
Mrs D Heath - DIRECTOR

Approved by the Board on *27th July 1995*

**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements  
for the Year Ended 31 March 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents service charges paid by tenants.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and loss (1994 - profit) before taxation are attributable to the one principal activity of the company.

**3. OPERATING (LOSS)/PROFIT**

The operating loss (1994 - operating profit) is stated after charging:

	1995	1994
	£	£
Auditors' remuneration	394	382
	<hr/>	<hr/>

Directors' emoluments	-	-
	<hr/>	<hr/>

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1995	1994
	£	£
Deposit account interest	9	13
	<hr/>	<hr/>

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1995	1994
	£	£
Other debtors	548	480
Prepayments	361	328
	<hr/>	<hr/>
	909	808
	<hr/>	<hr/>

**AMBER COURT MANAGEMENT (NO.2) LIMITED  
(LIMITED BY GUARANTEE)**

**Notes to the Financial Statements  
for the Year Ended 31 March 1995**

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1995	1994
	£	£
Accrued Expenses	1,345	1,262
	<hr/>	<hr/>

**7. RECONCILIATION OF MOVEMENTS IN RESERVES**

	1995	1994
	£	£
(Loss)/Profit for the financial year	(530)	210
	<hr/>	<hr/>
<b>NET (REDUCTION)/ADDITION TO RESERVES</b>	<b>(530)</b>	<b>210</b>
Opening reserves	2,881	2,671
	<hr/>	<hr/>
<b>CLOSING RESERVES</b>	<b>2,351</b>	<b>2,881</b>
	<hr/>	<hr/>