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2174481

Report of the Directors and  
Financial Statements  
for the Year Ended 31st March 1998

for

Amber Court Management (No.2) Limited  
(Limited by guarantee)



**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

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**for the Year Ended 31st March 1998**

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**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

**Company Information**  
**for the Year Ended 31st March 1998**

**DIRECTORS:** Mrs D Heath  
                           $\checkmark$  Mrs Miss J D Cleaver

SECRETARY: C Miller

**REGISTERED OFFICE:** 38/42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

**REGISTERED NUMBER:** 2174481 (England and Wales)

**AUDITORS:** Monahans Ledbury Martin  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts  
SN1 3DR

Amber Court Management (No.2) Limited  
(Limited by guarantee)

Report of the Directors  
for the Year Ended 31st March 1998

The directors present their report with the financial statements of the company for the year ended 31st March 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the management of the Maintenance Fund on behalf of the tenants occupying the individual flats at 11-22 Amber Court, Swindon. There have been no significant developments in these activities, and none are envisaged in the future.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIRECTORS**

The directors during the year under review were:

Mrs D Heath

M D Pounder

Miss J D Cleaver

- resigned 30.9.97

- appointed 7.10.97

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Monahans Ledbury Martin, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



C Miller - SECRETARY

Dated: 18th July 1998

**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

**Report of the Auditors to the Members of**  
**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

We have audited the financial statements on pages four to seven which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

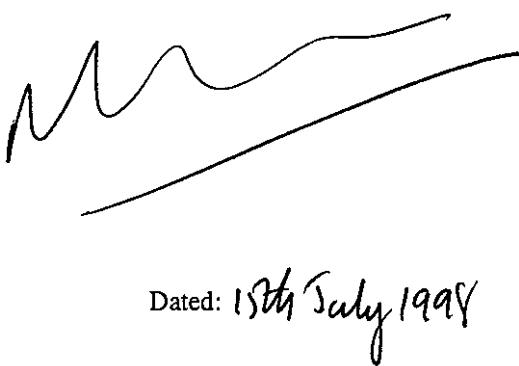
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1998 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Monahans Ledbury Martin  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR



A handwritten signature in black ink, appearing to read 'Monahans Ledbury Martin', is positioned above a handwritten date.

Dated: 15th July 1998

**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31st March 1998**

	Notes	1998	1997
		£	£
<b>TURNOVER</b>	2	3,894	3,890
<b>GROSS PROFIT</b>		3,894	3,890
Administrative expenses		3,332	3,098
<b>OPERATING PROFIT</b>	3	562	792
Interest receivable and similar income	4	45	44
<b>PROFIT ON ORDINARY ACTIVITIES</b>			
<b>BEFORE TAXATION</b>		607	836
Tax on profit on ordinary activities	5	9	8
<b>PROFIT FOR THE FINANCIAL YEAR</b>			
<b>AFTER TAXATION</b>		598	828
Retained profit brought forward		4,002	3,174
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£4,600</u>	<u>£4,002</u>

The notes form part of these financial statements

Amber Court Management (No.2) Limited  
(Limited by guarantee)

Balance Sheet  
31st March 1998

	Notes	1998	1997
<b>CURRENT ASSETS:</b>		£	£
Debtors	6	1,392	827
Cash at bank		4,665	4,831
		<hr/>	<hr/>
		6,057	5,658
<b>CREDITORS: Amounts falling due within one year</b>	7	1,457	1,656
		<hr/>	<hr/>
<b>NET CURRENT ASSETS:</b>		4,600	4,002
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£4,600	£4,002
		<hr/>	<hr/>
<b>RESERVES:</b>			
Profit and loss account		4,600	4,002
		<hr/>	<hr/>
		£4,600	£4,002
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD:**

X *Jude Cleaver* X  
 Miss J D Cleaver - DIRECTOR  
*Mrs D H*

Mrs D Heath - DIRECTOR

Approved by the Board on *D - Heath*  
*18th July 1998*

**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

**Notes to the Financial Statements**  
**for the Year Ended 31st March 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

Turnover represents service charges paid by tenants.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	1998	1997
	£	£
Auditors' remuneration	449	420
	<hr/>	<hr/>

Directors' emoluments and other benefits etc

	-	-
	<hr/>	<hr/>

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1998	1997
	£	£
Deposit account interest	45	44
	<hr/>	<hr/>

**5. TAXATION**

The tax charge in the accounts has been calculated as 20% of the interest received in the year (1997 - 20%).

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1998	1997
	£	£
Other debtors	994	442
Prepayments	398	385
	<hr/>	<hr/>
	1,392	827
	<hr/>	<hr/>

**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

**Notes to the Financial Statements**  
**for the Year Ended 31st March 1998**

7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	1998	1997
	£	£
Social security & other taxes	9	8
Accrued Expenses	1,448	1,648
	<hr/>	<hr/>
	1,457	1,656
	<hr/>	<hr/>

**Amber Court Management (No.2) Limited**  
**(Limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31st March 1998**

	1998	1997	
	£	£	£
<b>Income:</b>			
Service Charges	3,894		3,890
<b>Other income:</b>			
Deposit account interest	45		44
	<hr/>		<hr/>
	3,939		3,934
<b>Expenditure:</b>			
Repairs & renewals-general	164		260
Gardening	630		688
Insurance	695		674
Light & Heat	58		45
Cleaning	651		651
Management Fees	641		286
Auditors remuneration	449		420
Company Registration Fee	15		15
	<hr/>		<hr/>
	3,303		3,039
	<hr/>		<hr/>
	636		895
<b>Finance costs:</b>			
Bank charges	29		59
	<hr/>		<hr/>
<b>NET PROFIT</b>	<b>£607</b>		<b>£836</b>
	<b><u>=====</u></b>		<b><u>=====</u></b>