

AMBER COURT MANAGEMENT (No2) LIMITED

(Limited by Guarantee)

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004



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COMPANIES HOUSE

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DIRECTORS REPORT

The directors present their annual report and accounts for the year ended 31st March 2004.

Principal Activity and Business Review

The principal activity of the company is the management of the Maintenance Fund on behalf of the tenants occupying the individual flats at 11-22 Amber Court, Swindon.

Service Charges due from the above-mentioned tenants during the year under review were £4,679 and, after receipt of £43 deposit account interest, the profit for the year was £231 after taxation.

Directors


The directors during the year under review were:

Mr I. J. Burns
Miss J. D. Cleaver

Auditors

The directors have taken advantage of Section 249A of the Companies Act and claimed exemption from the requirement to produce audited accounts.

By Order of the Board

 _____ Director

15th December 2004

Amber Court Management (No2) Limited (Limited by guarantee)

Balance Sheet as at 31st March 2004

	<u>2004</u>		<u>2003</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Current Assets</u>				
Debtors	2,858		2,841	
Bank Current Account	554		2,304	
Bank Deposit Account	4,038		2,497	
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	7,450		7,642	
<u>Creditors (Note 2)</u>				
Amounts falling due within one year	964		1,387	
	<hr/>		<hr/>	
Net Current Assets		6,486		6,255
		<hr/>		<hr/>
Total Assets Less Current Liabilities		£ 6,486		£ 6,255
		<hr/>		<hr/>
<u>Reserves</u>				
Profit and Loss Account		6,486		6,255
		<hr/>		<hr/>
		£ 6,486		£ 6,255
		<hr/>		<hr/>

The directors of Amber Court Management (No2) Limited declare that the company is entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 and further declare that no notice under subsection (2) of Section 249B has been deposited in relation to these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and of preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2004 and of its profit for the financial year ended on that date, in accordance with Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors rely on Sections 247 to 249 of the Companies Act 1985 as entitling them to deliver modified accounts, and they do so on the grounds that the company is entitled to the benefit of those sections as a small company.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemption).

Approved by the Board,
and Signed on their behalf:  Director

15th December 2004

Amber Court Management (No2) Limited (Limited by guarantee)

Profit and Loss Account for the year ended 31st March 2004

	<u>2004</u>		<u>2003</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Turnover		4,679		4,863
Deposit Account Interest		43		14
		<hr/>		<hr/>
		4,722		4,877
<u>Less Overheads</u>				
Repairs & Renewals	385		1,390	
Gardening	910		657	
Insurance	1,108		937	
Light & Heat	49		55	
Cleaning	1,018		782	
Management Fees	560		555	
Accountancy	240		240	
Filing Fee	15	4,491	15	4,631
	<hr/>	<hr/>	<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities		231		246
Taxation on Interest		-		-
		<hr/>		<hr/>
Profit/(Loss) after Taxation		231		246
Profit brought forward		6,255		6,009
		<hr/>		<hr/>
Retained Profit		£ 6,486		£ 6,255
		<hr/>		<hr/>

Amber Court Management (No2) Limited (Limited by guarantee)

Notes to the Accounts

1 Accounting Policies

The principal accounting policies are:

a. Basis of Accounting

The accounts are prepared under the historical cost convention, and on a 'going concern' basis.

b. Turnover

Turnover comprises service charges due from tenants. The company is not registered for value added tax.

c. Tangible Fixed Assets

The company has no investment in tangible fixed assets.

2 Creditors

Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
Trade Creditors	643	287
Taxation and Social Security	38	38
Accruals & Deferred Income	283	1,062
	<hr/>	<hr/>
	£ 964	£ 1,387
	<hr/>	<hr/>

3 Directors Remuneration

No director received any remuneration during the year.