

COMPANY REGISTRATION NUMBER 2174481

AMBER COURT MANAGEMENT (NO 2) LTD
FINANCIAL STATEMENTS
31 MARCH 2007

TUESDAY



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COMPANIES HOUSE

RIDGEWAY BUSINESS SERVICES SWINDON LTD

Chartered Certified Accountants
36 Basepoint Business Centre
Rivermead Drive
Swindon
Wiltshire
SN5 7EX

AMBER COURT MANAGEMENT (NO 2) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

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AMBER COURT MANAGEMENT (NO 2) LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Amber Court, Colborne Street, Swindon

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

MARKET VALUE OF MANAGED PROPERTY

The directors acknowledge that the freehold property clearly has a value but as no professional valuation has been made they consider it would be misleading to venture an opinion as to the market value at the balance sheet date

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows

	Ordinary Shares of £- each	
	At	At
	31 March 2007	1 April 2006
Miss J D Cleaver	-	-

The directors had no beneficial interest in any significant contract with the company

In accordance with the company's Articles of Association all of the Directors are to retire at the next Annual General Meeting but are eligible for re-election without nomination

REPORTING ACCOUNTANTS

Messrs Ridgeway Business Services Swindon Ltd will continue in office as reporting accountants for the ensuing year

AMBER COURT MANAGEMENT (NO 2) LTD

THE DIRECTOR'S REPORT *(continued)*

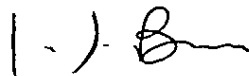
YEAR ENDED 31 MARCH 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
47-48 Whitehead Street
Swindon
Wilts
SN1 5JX

Signed by order of the director



MR I BURNS
Company Secretary

Approved by the director on 22 January 2008

AMBER COURT MANAGEMENT (NO 2) LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF AMBER COURT
MANAGEMENT (NO 2) LTD
YEAR ENDED 31 MARCH 2007

We report on the unaudited accounts for the year ended 31 March 2007 set out on pages 5 to 8

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE REPORTING ACCOUNTANTS

As described on page 2 the director of the company is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f)

RIDGEWAY BUSINESS SERVICES SWINDON LTD
Chartered Certified Accountants
36 Basepoint Business Centre
Rivermead Drive
Swindon, Wiltshire, SN5 7EX

22 January 2008

AMBER COURT MANAGEMENT (NO 2) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		—	—
Administrative expenses		5,382	5,703
Other operating income	2	(5,136)	(4,944)
OPERATING LOSS	3	(246)	(759)
Interest receivable		89	92
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(157)	(667)
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		(157)	(667)
Balance brought forward		6,493	7,160
Balance carried forward		6,336	6,493

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

The notes on pages 7 to 8 form part of these financial statements

AMBER COURT MANAGEMENT (NO 2) LTD

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors	4	936		2,995	
Cash at bank		6,626		4,184	
		<u>7,562</u>		<u>7,179</u>	
CREDITORS: Amounts falling due within one year	5	<u>1,226</u>		<u>686</u>	
NET CURRENT ASSETS			<u>6,336</u>		<u>6,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,336</u>		<u>6,493</u>
CAPITAL AND RESERVES					
Share capital	7		—		—
Profit and loss account			<u>6,336</u>		<u>6,493</u>
SHAREHOLDERS' FUNDS	8		<u>6,336</u>		<u>6,493</u>

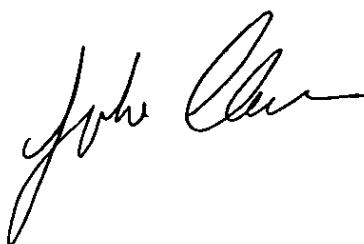
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director and authorised for issue on 22 January 2008

MISS J D CLEAVER



The notes on pages 7 to 8 form part of these financial statements

AMBER COURT MANAGEMENT (NO 2) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Fixed assets

All fixed assets are initially recorded at cost

2. OTHER OPERATING INCOME

	2007 £	2006 £
Management charges receivable	<u>5,136</u>	<u>4,944</u>

3. OPERATING LOSS

Operating loss is stated after charging

	2007 £	2006 £
Director's emoluments	<u>-</u>	<u>-</u>

4. DEBTORS

	2007 £	2006 £
Service charges in arrears	<u>936</u>	<u>2,995</u>

AMBER COURT MANAGEMENT (NO 2) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

5. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	648	378
Other creditors	578	308
	<u>1,226</u>	<u>686</u>

6 RELATED PARTY TRANSACTIONS

The company was under the control of Miss Cleaver throughout the current and previous year
Miss Cleaver is the managing director

No transactions with related parties were undertaken such as are required to be disclosed under
Financial Reporting Standard 8

7. SHARE CAPITAL

Authorised share capital:

	2007		2006
	£		£
2007		2006	
No	£	No	£

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Loss for the financial year	(157)	(667)
Opening shareholders' funds	6,493	7,160
Closing shareholders' funds	<u>6,336</u>	<u>6,493</u>