

Amber Court Management (No 2) Limited

Financial Statements for the period ended

31 December 2019

Company Number 02174481

Amber Court Management (No 2) Limited

PERIOD ENDED 31ST DECEMBER 2019

INDEX

PAGE

1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCE SHEET
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

Amber Court Management (No 2) Limited (Registered number 02174481)

REPORT OF THE DIRECTORS

PERIOD ENDED 31ST DECEMBER 2019

The directors submit their report together with the financial statements for the year ended 31st December 2019.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 11-22 Amber Court, Swindon.

BUSINESS REVIEW

The service charge for the year was £780 per apartment (2018 £740). Following deficits for each of the last three years totalling £2,270, there was a surplus of £2,064 (2018: deficit £1,084) for the year. The surplus has increased reserves to £4,383 (2018: £2,319). The directors are pleased to report a continued improvement to the standard of the property and are working with the managing agent to improve and maintain it to a good standard.

SERVICE CHARGE ACCOUNTS

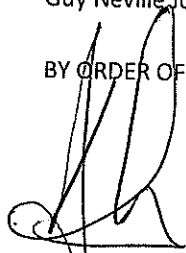
The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2019 to the date of this report.

Marilyn Jane Cain
Guy Neville John Williams

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
7 January 2020

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.ambercourt.rmcweb.site

Amber Court Management (No 2) Limited (Registered number 02174481)

Income Statement

For the period ended:- 31 December 2019

		2019	2018
	Note	£	£
TURNOVER	3	9,360	8,880
Operating charges	10	(7,327)	(10,001)
OPERATING SURPLUS/(DEFICIT)		2,033	(1,121)
Interest receivable and similar income	6	31	37
OPERATING SURPLUS/(DEFICIT) FOR THE YEAR		2,064	(1,084)

Amber Court Management (No 2) Limited (Registered number 02174481)

Balance Sheet as at:-

	Note	31st December 2019		31st December 2018	
		£	£	£	£
Freehold land and buildings			1		1
Current Assets					
Cash at Bank		6,084		5,528	
Debtors	4	<u>277</u>		<u>197</u>	
		6,361		5,725	
Creditors : Amounts falling due within one year	5	(1,979)		(3,407)	
Net Current Assets			<u>4,382</u>		<u>2,318</u>
Total Assets Less Current Liabilities			<u><u>4,383</u></u>		<u><u>2,319</u></u>
Capital and Reserves					
Service Charge reserves	7		4,383		2,319
Members' funds			<u><u>4,383</u></u>		<u><u>2,319</u></u>

- a. For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledges their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 7 January 2020 and were signed on its behalf by:



Marilyn Jane Cain - director

Amber Court Management (No 2) Limited (Registered number 02174481)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 2) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Service charges receivable	<u>9,360</u>	<u>8,880</u>
<u>4 DEBTORS</u>	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Trade debtors (outstanding service charges)	-	-
Prepaid expenses (insurance paid in advance)	<u>277</u>	<u>197</u>
	<u>277</u>	<u>197</u>
<u>5 CREDITORS: Amounts falling due within one year</u>	<u>31.12.19</u>	<u>31.12.18</u>
	£	£
Accrued expenses	1,136	1,867
Service charges received in advance	<u>843</u>	<u>1,540</u>
	<u>1,979</u>	<u>3,407</u>
<u>6 INTEREST RECEIVABLE</u>	<u>0</u>	<u>0</u>
	12 months	9 months
	£	£
Bank interest	<u>31</u>	<u>37</u>
<u>7 RECONCILIATION OF RESERVES</u>		
	£	
As at 1st January 2019	2,319	
Surplus for the year.	<u>2,064</u>	
As at 31st December 2019	<u>4,383</u>	

The directors consider that the company should aim to maintain service charge reserves at a similar level to two years of service charge income to meet unexpected expenditure requirements.

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED
Registered Number 02086013

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2020

7 SERVICE CHARGE RESERVES

As at 1st April 2019	£
Deficit for the year (note 10)	12,264
As at 31st March 2020	16,034
	28,298

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows

	31.03.20	31.03.19
	£	£
Operating surplus/(deficit)	15,789	(13,685)
(Increase)/decrease in debtors (note 4)	(3,003)	4,871
(Decrease)/increase in operating creditors (note 5)	(2,284)	2,875
Net cash inflow/(outflow) from operating activities	10,502	(5,939)

9 Analysis of changes in cash during the year.

	31.03.20	31.03.19
	£	£
Balance brought forward	21,389	26,869
Interest received (note 6)	245	459
Net cash inflow/(outflow) from operating activities (note 8)	10,502	(5,939)
Balance at year-end	32,136	21,389

10 Detailed Income and Expenditure

	31.03.20	31.03.19
	£	£
Total Income (note 3)	33,180	32,180
External lighting maintenance	-	(395)
Maintenance	(1,658)	(2,536)
Window cleaning	(633)	(525)
Cleaning - internal areas	(1,656)	(1,681)
UPVc fascias and soffits	-	(27,000)
Grounds maintenance	(7,023)	(7,392)
Communal electricity	(639)	(531)
Accountancy	(720)	(720)
Management fees	(3,150)	(3,030)
Insurance	(1,834)	(1,945)
Companies House and ICO fees	(48)	(48)
Sundries	(30)	(62)
	(17,391)	(45,865)
Operating surplus/(deficit)	15,789	(13,685)
Add Interest receivable (note 6)	245	459
To/(from) service charge reserves (note 7)	16,034	(13,226)