

# **Amber Court Management (No 2) Limited**

Financial Statements for the period ended

31 December 2020

Company Number 02174481

# **Amber Court Management (No 2) Limited**

**PERIOD ENDED 31ST DECEMBER 2020**

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**Amber Court Management (No 2) Limited (Registered number 02174481)**

**REPORT OF THE DIRECTORS**

**PERIOD ENDED 31ST DECEMBER 2020**

The directors submit their report together with the financial statements for the year ended 31st December 2020.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 11-22 Amber Court, Swindon.

**BUSINESS REVIEW**

During the year remedial work was completed to the the building by the insurance company following a claim in the previous year. The area under the ground floor stairs was boxed in to prevent items being stored there. The directors are pleased to report a continued improvement to the standard of the property and are working with the managing agent to improve and maintain it to a good standard.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The following directors held office during the period from 1 January 2020 to the date of this report.

Marilyn Jane Cain

Guy Neville John Williams

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM

Company Secretary

11 January 2021

Registered office: 15 Windsor Road, Swindon SN3 1JP

[www.ambercourt.rmcweb.site](http://www.ambercourt.rmcweb.site)

**Amber Court Management (No 2) Limited (Registered number 02174481)**

**Income Statement**

**For the period ended:- 31 December 2020**

		<b>2020</b>	<b>2019</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>			
	3	9,720	9,360
Operating charges	10	(6,981)	(7,327)
<b>OPERATING SURPLUS</b>		<b>2,739</b>	<b>2,033</b>
Interest receivable and similar income	6	42	31
<b>OPERATING SURPLUS FOR THE YEAR</b>		<b>2,781</b>	<b>2,064</b>

Amber Court Management (No 2) Limited (Registered number 02174481)

**Balance Sheet as at:-**

	Note	31st December 2020	31st December 2019
		£	£
Freehold land and buildings			1
<b>Current Assets</b>			
Cash at Bank		8,870	6,084
Debtors	4	684	277
		9,554	6,361
<b>Creditors : Amounts falling due within one year</b>	5	(2,391)	(1,979)
<b>Net Current Assets</b>		<b>7,163</b>	<b>4,382</b>
<b>Total Assets Less Current Liabilities</b>		<b>7,164</b>	<b>4,383</b>
<b>Capital and Reserves</b>			
Service Charge reserves	7	7,164	4,383
<b>Members' funds</b>		<b>7,164</b>	<b>4,383</b>

a. For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and  
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 11 January 2021 and were signed on its behalf by:



Marilyn Jane Cain - director

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2020

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

**2 STATUTORY INFORMATION**

Amber Court Management (No 2) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Service charges receivable	<u>9,720</u>	<u>9,360</u>
<b>4 DEBTORS</b>	<u>31.12.20</u>	<u>31.12.19</u>
Trade debtors (outstanding service charges)*	£ 408	£ -
Prepaid expenses (insurance paid in advance)	<u>276</u>	<u>277</u>
	<u>684</u>	<u>277</u>

*No 12; £3, No 18; £405.*

**5 CREDITORS: Amounts falling due within one year**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Accrued expenses	1,253	1,136
Service charges received in advance	<u>1,138</u>	<u>843</u>
	<u>2,391</u>	<u>1,979</u>

**6 INTEREST RECEIVABLE**

	<u>31.12.20</u>	<u>31.12.19</u>
	£	£
Bank interest	<u>42</u>	<u>31</u>

**7 RECONCILIATION OF RESERVES**

	£
As at 1st January 2020	4,383
Surplus for the year.	<u>2,781</u>
As at 31st December 2020	<u>7,164</u>

Service charge reserves are held in order to meet unexpected expenditure requirements and to avoid the necessity for large fluctuations in charges from year to year.

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2020

<b>8 Reconciliation of operating surplus to operating cash flows</b>	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Operating surplus	2,739	2,033
Increase in operating debtors (note 4)	(407)	(80)
Increase/(decrease) in operating creditors (note 5)	412	(1,428)
<b>Net cash inflow from operating activities</b>	<b>2,744</b>	<b>525</b>

  

<b>9 Analysis of changes in cash during the year.</b>	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Balance brought forward	6,084	5,528
Net cash inflow (note 8)	2,744	525
Interest received (note 6)	42	31
<b>Balance at period-end</b>	<b>8,870</b>	<b>6,084</b>

  

<b>10 Detailed service charge Income and Expenditure</b>	<b>31.12.20</b>	<b>31.12.19</b>
	£	£
Total Income (note 3)	9,720	9,360
Service charge expenditure:		
Insurance	(1,131)	(1,055)
Electricity	(223)	(184)
Cleaning	(1,020)	(1,020)
Fly-tipping	(357)	(145)
Maintenance - buildings	(931)	(657)
Maintenance - electrical	-	(425)
Maintenance - grounds	(900)	(1,498)
Sundry	(15)	(65)
Companies House and ICO fees	(48)	(48)
Management fees	(1,810)	(1,720)
Accountancy	(546)	(510)
<b>Total expenditure</b>	<b>(6,981)</b>	<b>(7,327)</b>
Operating service charge surplus/(deficit)	2,739	2,033
Interest receivable (note 7)	42	31
<b>Surplus for the period</b>	<b>2,781</b>	<b>2,064</b>