

Amber Court Management (No 2) Limited

Financial Statements for the period ended

31 December 2022

Company Number 02174481

Amber Court Management (No 2) Limited

PERIOD ENDED 31ST DECEMBER 2022

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Amber Court Management (No 2) Limited (Registered number 02174481)

REPORT OF THE DIRECTORS

PERIOD ENDED 31ST DECEMBER 2022

The directors submit their report together with the financial statements for the year ended 31st December 2022.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 11-22 Amber Court, Swindon.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

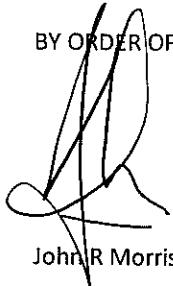
DIRECTORS

The following directors held office during the period from 1 January 2022 to the date of this report.

Marilyn Jane Cain

Guy Neville John Williams

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM

Company Secretary

2 January 2023

Registered office: 15 Windsor Road, Swindon SN3 1JP

www.ambercourt.rmcweb.site

Amber Court Management (No 2) Limited (Registered number 02174481)

Income Statement

For the period ended:- 31 December 2022

		2022	2021
		Note	£
			£
TURNOVER			
	3	10,080	9,720
Operating charges	10	(8,682)	(8,446)
OPERATING SURPLUS		1,398	1,274
Interest receivable and similar income	6	84	35
OPERATING SURPLUS FOR THE YEAR		1,482	1,309

Amber Court Management (No 2) Limited (Registered number 02174481)

Balance Sheet as at:-

	Note	31st December 2022	31st December 2021
		£	£
Freehold land and buildings			1
Current Assets			
Cash at Bank		11,186	9,588
Debtors	4	522	344
		11,708	9,932
Creditors : Amounts falling due within one year	5	(1,754)	(1,460)
Net Current Assets		<u>9,954</u>	<u>8,472</u>
Total Assets Less Current Liabilities		<u><u>9,955</u></u>	<u><u>8,473</u></u>
Capital and Reserves			
Service Charge reserves	7	9,955	8,473
Members' funds		<u><u>9,955</u></u>	<u><u>8,473</u></u>

a. For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledges their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and
ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 2 January 2023 and were signed on its behalf by:



Marilyn Jane Cain - director

Amber Court Management (No 2) Limited (Registered number 02174481)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 2) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2021: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Service charges receivable	<u>10,080</u>	<u>9,720</u>

4 DEBTORS

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Trade debtors (outstanding service charges)*	20	20
Prepaid expenses (insurance paid in advance)	502	324
	<u>522</u>	<u>344</u>
No 22; £20.		

5 CREDITORS: Amounts falling due within one year

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Accrued expenses	1,670	1,460
Service charges received in advance	84	-
	<u>1,754</u>	<u>1,460</u>

6 INTEREST RECEIVABLE

	<u>31.12.22</u>	<u>31.12.21</u>
	£	£
Bank interest	84	35

7 RECONCILIATION OF RESERVES

	£
As at 1st January 2022	8,473
Surplus for the year.	1,482
As at 31st December 2022	<u>9,955</u>

Service charge reserves are held in order to meet unexpected expenditure requirements and to avoid the necessity for large fluctuations in charges from year to year.

Amber Court Management (No 2) Limited (Registered number 02174481)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2022

8 Reconciliation of operating surplus to operating cash flows	31.12.22	31.12.21
	£	£
Operating surplus	1,398	1,274
(Increase)/decrease in operating debtors (note 4)	(178)	340
Increase/(decrease) in operating creditors (note 5)	294	(931)
Net cash inflow from operating activities	1,514	683

9 Analysis of changes in cash during the year.	31.12.22	31.12.21
	£	£
Balance brought forward	9,588	8,870
Net cash inflow (note 8)	1,514	683
Interest received (note 6)	84	35
Balance at period-end	11,186	9,588

10 Detailed service charge Income and Expenditure	31.12.22	31.12.21
	£	£
Total Income (note 3)	10,080	9,720
Service charge expenditure:		
Maintenance - electrical	-	(100)
Maintenance - buildings	(1,255)	(2,004)
Fire Risk Assessment	(250)	-
Fly-tipping	(187)	(392)
Cleaning	(1,020)	(1,020)
Maintenance - grounds	(900)	(900)
Electricity	(245)	(222)
Accountancy	(720)	(600)
Management fees	(2,002)	(1,900)
Insurance - buildings	(1,703)	(1,160)
Insurance - directors & officers	(167)	(88)
Insurance - rebuild cost assessment	(150)	-
Companies House and ICO fees	(48)	(48)
Sundry	(35)	(12)
Total expenditure	(8,682)	(8,446)
Operating service charge surplus	1,398	1,274
Interest receivable (note 7)	84	35
Surplus for the period	1,482	1,309

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 12 apartments with leases that run for 999 years from 1 January 1987 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

No commission or kick-backs of any kind are received by the managing agent or the company directors.