

Amber Court Management (No 2) Limited

Financial Statements for the period ended

31 December 2022

Company Number 02174481

Amber Court Management (No 2) Limited

PERIOD ENDED 31ST DECEMBER 2022

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Amber Court Management (No 2) Limited (Registered number 02174481)

REPORT OF THE DIRECTORS

PERIOD ENDED 31ST DECEMBER 2022

The directors submit their report together with the financial statements for the year ended 31st December 2022.

PRINCIPAL ACTIVITIES

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 11-22 Amber Court, Swindon.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The following directors held office during the period from 1 January 2022 to the date of this report.

Marilyn Jane Cain
Guy Neville John Williams

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM
Company Secretary
2 January 2023

Registered office: 15 Windsor Road, Swindon SN3 1JP
www.ambercourt.rmcweb.site

Amber Court Management (No 2) Limited (Registered number 02174481)

Income Statement

For the period ended:- 31 December 2022

| | | 2022 | 2021 |
|--|-------------|--------------|--------------|
| | Note | £ | £ |
| TURNOVER | 3 | 10,080 | 9,720 |
| Operating charges | 10 | (8,682) | (8,446) |
| OPERATING SURPLUS | | 1,398 | 1,274 |
| Interest receivable and similar income | 6 | 84 | 35 |
| OPERATING SURPLUS FOR THE YEAR | | 1,482 | 1,309 |

Amber Court Management (No 2) Limited (Registered number 02174481)

Balance Sheet as at:-

| | Note | 31st December 2022 | | 31st December 2021 | |
|--|------|--------------------|---------------------|--------------------|---------------------|
| | | £ | £ | £ | £ |
| Freehold land and buildings | | | 1 | | 1 |
| Current Assets | | | | | |
| Cash at Bank | | 11,186 | | 9,588 | |
| Debtors | 4 | 522 | | 344 | |
| | | <u>11,708</u> | | <u>9,932</u> | |
| Creditors : Amounts falling due within one year | 5 | (1,754) | | (1,460) | |
| Net Current Assets | | | <u>9,954</u> | | <u>8,472</u> |
| Total Assets Less Current Liabilities | | | <u><u>9,955</u></u> | | <u><u>8,473</u></u> |
| Capital and Reserves | | | | | |
| Service Charge reserves | 7 | | 9,955 | | 8,473 |
| Members' funds | | | <u><u>9,955</u></u> | | <u><u>8,473</u></u> |

- a. For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledges their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 2 January 2023 and were signed on its behalf by:



Marilyn Jane Cain - director

Amber Court Management (No 2) Limited (Registered number 02174481)

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

2 STATUTORY INFORMATION

Amber Court Management (No 2) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2021: none)

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year.

| | <u>31.12.22</u> | <u>31.12.21</u> |
|----------------------------|-----------------|-----------------|
| | £ | £ |
| Service charges receivable | <u>10,080</u> | <u>9,720</u> |

4 DEBTORS

| | <u>31.12.22</u> | <u>31.12.21</u> |
|--|-----------------|-----------------|
| | £ | £ |
| Trade debtors (outstanding service charges)* | 20 | 20 |
| Prepaid expenses (insurance paid in advance) | <u>502</u> | <u>324</u> |
| | <u>522</u> | <u>344</u> |

No 22; £20.

5 CREDITORS: Amounts falling due within one year

| | <u>31.12.22</u> | <u>31.12.21</u> |
|-------------------------------------|-----------------|-----------------|
| | £ | £ |
| Accrued expenses | 1,670 | 1,460 |
| Service charges received in advance | <u>84</u> | <u>-</u> |
| | <u>1,754</u> | <u>1,460</u> |

6 INTEREST RECEIVABLE

| | <u>31.12.22</u> | <u>31.12.21</u> |
|---------------|-----------------|-----------------|
| | £ | £ |
| Bank interest | <u>84</u> | <u>35</u> |

7 RECONCILIATION OF RESERVES

| | |
|--------------------------|--------------|
| | £ |
| As at 1st January 2022 | 8,473 |
| Surplus for the year. | <u>1,482</u> |
| As at 31st December 2022 | <u>9,955</u> |

Service charge reserves are held in order to meet unexpected expenditure requirements and to avoid the necessity for large fluctuations in charges from year to year.

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2022

| | | |
|--|-----------------|-----------------|
| 8 Reconciliation of operating surplus to operating cash flows | 31.12.22 | 31.12.21 |
| | £ | £ |
| Operating surplus | 1,398 | 1,274 |
| (Increase)/decrease in operating debtors (note 4) | (178) | 340 |
| Increase/(decrease) in operating creditors (note 5) | 294 | (931) |
| Net cash inflow from operating activities | 1,514 | 683 |
| 9 Analysis of changes in cash during the year. | 31.12.22 | 31.12.21 |
| | £ | £ |
| Balance brought forward | 9,588 | 8,870 |
| Net cash inflow (note 8) | 1,514 | 683 |
| Interest received (note 6) | 84 | 35 |
| Balance at period-end | 11,186 | 9,588 |
| 10 Detailed service charge Income and Expenditure | 31.12.22 | 31.12.21 |
| | £ | £ |
| Total Income (note 3) | 10,080 | 9,720 |
| <u>Service charge expenditure:</u> | | |
| Maintenance - electrical | - | (100) |
| Maintenance - buildings | (1,255) | (2,004) |
| Fire Risk Assessment | (250) | - |
| Fly-tipping | (187) | (392) |
| Cleaning | (1,020) | (1,020) |
| Maintenance - grounds | (900) | (900) |
| Electricity | (245) | (222) |
| Accountancy | (720) | (600) |
| Management fees | (2,002) | (1,900) |
| Insurance - buildings | (1,703) | (1,160) |
| Insurance - directors & officers | (167) | (88) |
| Insurance - rebuild cost assessment | (150) | - |
| Companies House and ICO fees | (48) | (48) |
| Sundry | (35) | (12) |
| Total expenditure | (8,682) | (8,446) |
| Operating service charge surplus | 1,398 | 1,274 |
| Interest receivable (note 7) | 84 | 35 |
| Surplus for the period | 1,482 | 1,309 |

11 OTHER INFORMATION

Ground Rent and lease term

The company owns the freehold of the property which includes 12 apartments with leases that run for 999 years from 1 January 1987 with no ground rent.

Service Charge

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

No commission or kick-backs of any kind are received by the managing agent or the company directors.