

# **Amber Court Management (No 2) Limited**

Financial Statements for the period ended

31 December 2023

Company Number 02174481

# **Amber Court Management (No 2) Limited**

**PERIOD ENDED 31ST DECEMBER 2023**

## **INDEX**

### **PAGE**

1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCE SHEET
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

Amber Court Management (No 2) Limited (Registered number 02174481)

**REPORT OF THE DIRECTORS**

**PERIOD ENDED 31ST DECEMBER 2023**

The directors submit their report together with the financial statements for the year ended 31st December 2023.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are to own, manage, maintain and administer the land and buildings of 11-22 Amber Court, Swindon.

The terms that the company operates under include:

- a) leases between the company as lessor and leaseholders who are entitled to be shareholders
- b) the Memorandum and Articles of Association of the company.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts for the period to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The following directors held office during the period from 1 January 2023 to the date of this report.

Marilyn Jane Cain  
Guy Neville John Williams

**BY ORDER OF THE BOARD**

John R Morris FCMA CGMA MIRPM  
Company Secretary  
23 January 2024

Registered office: 15 Windsor Road, Swindon SN3 1JP  
[www.ambercourt.rmcweb.site](http://www.ambercourt.rmcweb.site)

**Amber Court Management (No 2) Limited (Registered number 02174481)**

**Income Statement**

**For the period ended:- 31 December 2023**

		<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	3	10,800	10,080
Operating charges	10	(12,366)	(8,682)
<b>OPERATING (DEFICIT)/SURPLUS</b>		<b>(1,566)</b>	<b>1,398</b>
Interest receivable and similar income	6	219	84
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		<b>(1,347)</b>	<b>1,482</b>

**Amber Court Management (No 2) Limited (Registered number 02174481)**

<b>Balance Sheet as at:-</b>		<b>31st December 2023</b>	<b>31st December 2022</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
Freehold land and buildings	11	1	1
<b>Current Assets</b>			
Cash at Bank		9,782	11,186
Debtors	4	562	522
		<hr/> 10,344	<hr/> 11,708
<b>Creditors : Amounts falling due within one year</b>	5	(1,737)	(1,754)
Net Current Assets		<hr/> 8,607	<hr/> 9,954
<b>Total Assets Less Current Liabilities</b>		<hr/> <b>8,608</b>	<hr/> <b>9,955</b>
<b>Capital and Reserves</b>			
Service Charge reserves	7	8,608	9,955
<b>Members' funds</b>		<hr/> <b>8,608</b>	<hr/> <b>9,955</b>

- a. For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledges their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 23 January 2024 and were signed on its behalf by:



Marilyn Jane Cain - director

**Amber Court Management (No 2) Limited (Registered number 02174481)**

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2023**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime.

**2 STATUTORY INFORMATION**

Amber Court Management (No 2) Limited is a private company, limited by guarantee of £1.00 each for the twelve members, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2022: none)

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year.

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Service charges receivable	<u>10,800</u>	<u>10,080</u>

**4 DEBTORS**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Trade debtors (outstanding service charges)*	60	20
Prepaid expenses (insurance paid in advance)	<u>502</u>	<u>502</u>
	<u>562</u>	<u>522</u>

\* Received 22.01.2024

**5 CREDITORS: Amounts falling due within one year**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Accrued expenses	1,569	1,670
Service charges received in advance	<u>168</u>	<u>84</u>
	<u>1,737</u>	<u>1,754</u>

**6 INTEREST RECEIVABLE**

	<u>31.12.2023</u>	<u>31.12.2022</u>
	£	£
Bank interest	<u>219</u>	<u>84</u>

**7 RECONCILIATION OF RESERVES**

	£
As at 1st January 2023	9,955
Deficit for the year.	(1,347)
As at 31st December 2023	<u>8,608</u>

Service charge reserves are held in order to meet unexpected expenditure requirements and to avoid the necessity for large fluctuations in charges from year to year.

**NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST DECEMBER 2023**

<b>8 Reconciliation of operating surplus or deficit to operating cash flows</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
	£	£
Operating (deficit)/surplus	(1,566)	1,398
Increase in operating debtors (note 4)	(40)	(178)
Increase in operating creditors (note 5)	(17)	294
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(1,623)</b>	<b>1,514</b>

  

<b>9 Analysis of changes in cash during the year.</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
	£	£
Balance brought forward	11,186	9,588
Net cash (outflow)/inflow (note 8)	(1,623)	1,514
Interest received (note 6)	219	84
<b>Balance at period-end</b>	<b>9,782</b>	<b>11,186</b>

  

<b>10 Detailed service charge Income and Expenditure</b>	<b>31.12.2023</b>	<b>31.12.2022</b>
	£	£
Total Income (note 3)	10,800	10,080
<b>Service charge expenditure:</b>		
Maintenance - buildings	(4,640)	(1,255)
Fire Door/Risk Assessment	(66)	(250)
Fly-tipping	(200)	(187)
Cleaning	(1,056)	(1,020)
Maintenance - grounds	(1,100)	(900)
Electricity	(274)	(245)
Accountancy	(720)	(720)
Management fees	(2,160)	(2,002)
Insurance - buildings	(1,852)	(1,703)
Insurance - directors & officers	(207)	(167)
Insurance - rebuild cost assessment	-	(150)
Companies House and ICO fees	(48)	(48)
Sundry	(43)	(35)
<b>Total expenditure</b>	<b>(12,366)</b>	<b>(8,682)</b>
Operating service charge (deficit)/surplus	(1,566)	1,398
Interest receivable (note 7)	219	84
<b>(Deficit)/surplus for the period</b>	<b>(1,347)</b>	<b>1,482</b>

**11 OTHER INFORMATION**

**Ground Rent and lease term**

The company owns the freehold of the property which includes 12 apartments with leases that run for 999 years from 1 January 1987 with no ground rent. The freehold is recognised at a nominal value of £1.

**Service Charge**

The company has appointed a local professional managing agent to act on its behalf. The managing agent advises the company on the level of service charges based on forecast expenditure and reserve transfer.

**Commissions and kick-backs**

No commission or kick-backs of any kind are received by the managing agent or the company directors.